

LAC QUI PARLE SOIL AND WATER CONSERVATION DISTRICT  
MADISON, MINNESOTA

BUDGETARY COMPARISON STATEMENT  
BUDGET AND ACTUAL  
GENERAL FUND  
YEAR ENDED DECEMBER 31, 2007

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance with Final Budget <u>Positive (Neg)</u>
<b>Revenues</b>				
<b>Intergovernmental</b>				
County	\$118,905	\$118,905	\$115,091	(\$3,814)
Local	0	0	0	0
Federal	0	0	0	0
State grant	103,822	\$103,822	193,039	89,217
<b>Total intergovernmental</b>	<b><u>\$222,727</u></b>	<b><u>\$222,727</u></b>	<b><u>\$308,130</u></b>	<b><u>\$85,403</u></b>
<b>Charges for services</b>	<b><u>\$81,361</u></b>	<b><u>\$81,361</u></b>	<b><u>\$60,505</u></b>	<b><u>(\$20,856)</u></b>
<b>Miscellaneous</b>				
Interest earnings	\$6,000	\$6,000	\$9,880	\$3,880
Other	14,300	\$14,300	18,242	3,942
<b>Total miscellaneous</b>	<b><u>\$20,300</u></b>	<b><u>\$20,300</u></b>	<b><u>\$28,122</u></b>	<b><u>\$7,822</u></b>
<b>Total Revenues</b>	<b><u>\$324,388</u></b>	<b><u>\$324,388</u></b>	<b><u>\$396,757</u></b>	<b><u>\$72,369</u></b>
<b>Expenditures</b>				
<b>District operations</b>				
Personnel services	\$183,929	\$183,929	\$153,446	\$30,483
Other services and charges	45,800	\$45,800	46,357	(557)
Supplies	1,000	\$1,000	639	361
Capital outlay	1,500	\$1,500	0	1,500
<b>Total district operations</b>	<b><u>\$232,229</u></b>	<b><u>\$232,229</u></b>	<b><u>\$200,442</u></b>	<b><u>\$31,787</u></b>
<b>Project expenditures</b>				
District	\$59,905	\$59,905	\$42,919	\$16,986
State	30,673	\$30,673	133,197	(102,524)
<b>Total project expenditures</b>	<b><u>\$90,578</u></b>	<b><u>\$90,578</u></b>	<b><u>\$176,116</u></b>	<b><u>(\$85,538)</u></b>
<b>Total Expenditures</b>	<b><u>\$322,807</u></b>	<b><u>\$322,807</u></b>	<b><u>\$376,558</u></b>	<b><u>(\$53,751)</u></b>
<b>Excess of Revenues Over (Under)</b>				
<b>Expenditures</b>	<b><u>\$1,581</u></b>	<b><u>\$1,581</u></b>	<b><u>\$20,199</u></b>	<b><u>\$18,618</u></b>
<b>Fund Balance - January 1</b>	<b><u>\$84,132</u></b>	<b><u>\$84,132</u></b>	<b><u>\$84,132</u></b>	<b><u>\$0</u></b>
<b>Fund Balance - December 31</b>	<b><u>\$85,713</u></b>	<b><u>\$85,713</u></b>	<b><u>\$104,331</u></b>	<b><u>\$18,618</u></b>

Notes are an integral part of the basic financial statements.